Annual Appraisal vs Continuous Feedback (vsdiff.com)

Criteria	Annual Appraisal	Continuous Feedback
Frequency	Once a year	Ongoing throughout the year
Focus	Overall performance	Real-time performance and development
Feedback Type	One-time, formal	Frequent, informal
Employee Engagement	Low engagement	High engagement
Development Opportunities	Limited	Continuous

Source: https://vsdiff.com/annual-appraisal-vs-continuous-feedback/