Cloud Storage vs Local Storage (vsdiff.com)

Feature	Cloud Storage	Local Storage
Accessibility	Available from any device with internet access	Available only on the device it is stored on
Capacity	Scalable storage options based on subscription	Limited by physical hardware capacity
Security	Multiple layers of security; vulnerable to online threats	Physical control; risks from hardware failure or theft
Costs	Subscription or pay-as-you-go model	One-time cost for hardware, but maintenance may incur ongoing costs
Backups	Automated backups are often available	Requires manual backups; more prone to data loss

Source: https://vsdiff.com/cloud-storage-vs-local-storage/