

Employee Retention vs Talent Acquisition (vsdiff.com)

Criteria	Employee Retention	Talent Acquisition
Definition	Strategies aimed at keeping existing employees engaged and satisfied.	The process of attracting and selecting candidates to fill job vacancies.
Goals	Reduce turnover and foster a loyal workforce.	Find the right talent to meet organizational needs.
Methods	Employee engagement programs, benefits, recognition.	Recruitment campaigns, job fairs, online job postings.
Impact on Company Culture	Creates a positive work environment that values long-term employees.	Introduces new perspectives and ideas, which can enhance culture.
Cost	Lower cost over time as retention strategies minimize turnover.	Higher upfront costs associated with recruiting and hiring.
Importance	Critical for organizational stability and employee morale.	Essential for filling skill gaps and fostering growth.

Source: <https://vsdiff.com/employee-retention-vs-talent-acquisition/>