LED Monitor vs IPS Monitor (vsdiff.com)

Feature	LED Monitor	IPS Monitor
Backlighting Technology	LED	LED (with IPS technology)
Color Accuracy	Good	Excellent
Viewing Angles	Narrower	Broad
Response Time	Average	Good
Price	Generally Lower	Generally Higher
Use Case	General Use, Gaming	Professional Photography, Graphic Design

Source: https://vsdiff.com/led-monitor-vs-ips-monitor/