Remote Hiring vs Local Hiring (vsdiff.com)

Criteria	Remote Hiring	Local Hiring
Cost	Often lower costs due to no need for office space.	Higher costs due to office overhead and benefits.
Talent Pool	Access to a global talent pool.	Limited to local talent.
Collaboration	Can be challenging due to time zone differences.	Facilitates real-time collaboration.
Communication	Relying on digital tools can lead to miscommunication.	Face-to-face interaction promotes clarity.
Flexibility	Highly flexible, accommodating diverse work hours.	Less flexible, usually tied to standard working hours.
Employee Retention	Higher job satisfaction can lead to better retention.	Challenges with retention in underserved local markets.

Source: https://vsdiff.com/remote-hiring-vs-local-hiring/