

Board of Directors vs Executive Team (vsdiff.com)

Feature	Board of Directors	Executive Team
Primary Role	Provide overall governance and strategic direction	Manage the daily operations and execute the strategy
Composition	Typically composed of external members and shareholders	Consists of internal leaders, such as CEO, CFO, etc.
Decision-Making Power	Acts on behalf of shareholders; approves major corporate decisions	Responsible for tactical decisions required for business functions
Meeting Frequency	Usually meets quarterly or biannually	Meets more frequently, often weekly or monthly
Accountability	Accountable to shareholders and stakeholders	Accountable to the Board of Directors
Focus Area	Long-term strategy and governance	Short to medium-term operational execution
Remuneration	Typically compensated through director fees	Earn salaries and performance bonuses

Source: <https://vsdiff.com/board-of-directors-vs-executive-team/>