

## Business Innovation vs Business Tradition (vsdiff.com)

Criteria	Business Innovation	Business Tradition
<b>Approach</b>	Embraces change and seeks to improve	Adheres to established methods and practices
<b>Risk</b>	Takes calculated risks	Avoids risks to maintain stability
<b>Flexibility</b>	Highly adaptable to market changes	Less flexible; may resist change
<b>Employee Engagement</b>	Encourages creativity and input from all levels	Hierarchical; decisions often made at the top
<b>Customer Focus</b>	Prioritizes evolving customer needs	Focuses on established customer bases
<b>Long-Term Viability</b>	Potential for rapid growth and change	Stability through predictability and consistency

Source: <https://vsdiff.com/business-innovation-vs-business-tradition/>