Cloud Gaming vs Console Gaming (vsdiff.com)

Aspect	Cloud Gaming	Console Gaming
Hardware Requirements	No need for high-end hardware; only a stable internet connection.	Requires a dedicated console, often with high investment costs.
Game Library	Subscription models offer access to a variety of games.	Limited to purchased or downloaded titles; usually more exclusive games.
Gameplay Experience	Potential latency issues; highly dependent on internet speed.	Stable gameplay with high graphics quality due to local processing.
Accessibility	Can be played on multiple devices; very flexible.	Limited to the console and generally TV; less portable.
Cost	Usually, a subscription service with no upfront hardware cost.	High initial investment for the console and game purchases.

Source: https://vsdiff.com/cloud-gaming-vs-console-gaming/