Peer-to-Peer Recognition vs Manager Recognition (vsdiff.com)

Feature		
Inclusivity	High - Encourages all members of the team to participate	Moderate - Primarily involves managers and specific employees
Feedback Frequency	Regular - Enables ongoing positive reinforcement	Periodic - Based on formal evaluation cycles
Motivation Impact	Immediate - Enhances morale and camaraderie	Impactful - Can significantly motivate, especially when scarce
Implementation	Easy - Can be integrated into daily interactions	Formal - Requires structured framework and approval
Long-term Effects	Fosters team cohesion and trust	Influences career development and promotions

Source: https://vsdiff.com/peer-to-peer-recognition-vs-manager-recognition/