

## Promotion from Within vs External Hiring (vsdiff.com)

Criteria	Promotion from Within	External Hiring
Knowledge of Culture	Strong understanding of company culture and values.	May require time to adapt to company culture.
Cost	Lower costs, as no external recruitment is needed.	Generally higher costs due to recruitment fees and training.
Employee Morale	Can boost morale and motivation among employees.	May lead to dissatisfaction among existing employees who feel overlooked.
Fresh Perspectives	Limited new ideas; relies on existing knowledge.	Brings in innovative ideas and approaches.
Career Development	Promotes internal career paths and loyalty.	Can lead to diverse career paths externally.

Source: <https://vsdiff.com/promotion-from-within-vs-external-hiring/>